



POL-CORP-008

## RISK MANAGEMENT POLICY

Action Drill & Blast management recognise the benefits and opportunities to all stakeholders through committing to managing business risk effectively in day to day operations.

The organisation's strategic objective is to embed strong risk management into the company culture whereby managing risk to international standards becomes a core value and priority to all personnel. The goal of the objective is to provide each employee with instruction and support that enables Action Drill & Blast to achieve a standard of risk management that is above all our competitors.

Action Drill & Blast acknowledges there are both successes and failures with risk management and will always view improvement as a continuous process that requires a comprehensive strategy and a solid implementation process to achieve success.

Consistent with the objective and goal, Action Drill & Blast management will:

- ✓ Lead by example while supporting others to contribute to the organisational risk management culture.
- ✓ Add value to our business by continuously managing risk effectively and therefore minimising disruptions to our operations.
- ✓ Review health and safety, operational, compliance, strategic and financial risk management processes for strengths and weakness at yearly intervals.
- ✓ Identify and assess operational risks, then eliminate or implement controls to those risks that may adversely affect our operations.
- ✓ Communicate the findings to relevant stakeholders and undertake regular reviews of any risk management decision that may affect them.
- ✓ Undertake to meet the requirements of ISO 31000:2009 Standard for Risk Management in all business activities.